

CORPORATE GOVERNANCE REPORT

STOCK CODE : 5320
COMPANY NAME : PROLINTAS INFRA BUSINESS TRUST
FINANCIAL YEAR : December 31, 2025

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	: Applied
Explanation on application of the practice	<p>The Board of Directors ("Board") of Prolintas Managers Sdn Bhd ("PMSB" or "Trustee-Manager") is committed towards ensuring that a high standard of corporate governance is practised throughout the Trustee-Manager and its subsidiaries ("Trust Group") for the best interest of the unitholders. The Board believes that good corporate governance will result in long-term success and growth by creating value for and safeguarding the interests of stakeholders of the Trustee-Manager and Prolintas Infra Business Trust ("Prolintas Infra BT").</p> <p>The roles and responsibilities of the Board and its various Board Committees are set out in the Board Charter and their respective Terms of Reference ("TOR"), which are available on Prolintas Infra BT's website at https://prolintasinfra.com.my/. Further information is provided in the Corporate Governance Overview Statement ("CG Overview Statement") and the Integrated Annual Report 2025 ("IAR 2025").</p> <p>The Board is primarily responsible for setting the strategic direction of the Trust Group, including the formulation and approval of annual plans and directions, short-term plans (5 years), and long-term business plans (beyond 5 years). Furthermore, the Board diligently monitors business activities, manages risk, oversees succession planning for senior management positions, executes investor relations initiatives, and ensures the establishment and maintenance of strong internal controls and effective management information systems.</p>

	<p>The diagram below illustrates the structure of the Trustee-Manager:</p>
<p>Explanation for departure :</p>	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p>Measure :</p>	
<p>Timeframe :</p>	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	<p>Dato' Ikmal Hijaz bin Hashim ("Dato' Ikmal Hijaz" or the "Chairman") serves as the Non-Independent Non-Executive Chairman ("NINEC") of the Company. In this capacity, he plays a pivotal role in ensuring the effective functioning of the Board and in promoting strong corporate governance practices.</p> <p>As Chairman of the Board, Dato' Ikmal Hijaz assumes a key leadership role in ensuring that the Board functions effectively and in the best interests of the Trust Group and its stakeholders. He is committed to upholding strong corporate governance principles and practices, and provides strategic guidance to steer the Trust Group towards achieving its long-term objectives.</p> <p>In leading the Board, the Chairman actively encourages open and constructive deliberations by regularly seeking the views and perspectives of fellow Board members on matters presented for consideration. He ensures that decisions reached reflect the collective judgment of the Board as a whole.</p> <p>The Chairman also fosters a positive and professional working relationship with Management, setting the tone from the top by demonstrating the highest standards of integrity, accountability, and governance. The Chairman promotes constructive and respectful engagement among Board members and between the Board and Management, thereby reinforcing a culture of transparency, collaboration, and mutual respect.</p> <p>In addition, the Chairman continues to demonstrate the highest standards of corporate governance practices and ensures that these practices are regularly communicated to all the unitholders.</p> <p>The Chairman's roles and responsibilities have been clearly specified in the Board Charter, which is available on the Prolintas Infra BT's website at https://prolintasinfra.com.my/</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	<p>The positions of the Chairman and CEO of the Trustee-Manager are clearly defined and held by different individuals, as outlined in Clauses 7.4 and 8.2 of the Trustee-Manager's Board Charter, which is available on the Prolintas Infra BT's website at https://prolintasinfra.com.my/. The distinct and separate roles provide better understanding and a clear division of responsibility, prevent unchecked decision-making power, and uphold a balanced governance structure.</p> <p>The Chairman is responsible for providing leadership to the Board, ensuring its effectiveness and setting its agenda. He ensures orderly conduct and proceedings of the Board, where healthy debate on issues being deliberated is encouraged to reflect an appropriate level of skepticism and independence.</p> <p>The CEO, on the other hand, is responsible for the Trust Group's daily business operations and overall operations of the business. Supported by the Management Team, the CEO formulates business strategies and plan to achieve the Company's vision, growth targets, turnover and profitability, in alignment with stakeholder expectations. He is responsible for executing Board policies and decisions as well as coordinating the implementation of business and corporate strategies.</p> <p>Throughout the financial year under review, both the Chairman and the CEO duly fulfilled their respective roles and responsibilities, contributing positively to the Trust Group's governance framework and overall performance.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application	: Applied
Explanation on application of the practice	: Dato' Ikmal Hijaz bin Hashim does not sit on any of the Board Committees of the Trustee-Manager. This arrangement has been in place since inception to uphold effective checks and balances and to enable the Board to exercise independent and objective oversight over matters considered by the respective Board Committees. The Chairman neither attends nor participates in Board Committee meetings, thereby preserving the autonomy of the Committees and reinforcing good corporate governance practices.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application :	Applied
Explanation on application of the practice :	<p>The Board is supported by a qualified and experienced Company Secretary to act under Section 235 of the Companies Act 2016. She holds the Company Secretary License and Practicing Certificate issued by the Companies Commission of Malaysia ("CCM") to support the effective functioning of the Board, provide advice and guidance to the Board on policies and procedures, relevant rules, regulations and laws in relation to corporate secretarial and governance functions and facilitate effective information flow amongst the Board, Board Committees and senior management.</p> <p>In addition, the Trustee-Manager has engaged the services of Boardroom Corporate Services Sdn Bhd, a well-established corporate service provider with effect from 15 August 2023, to provide secretarial support to the Trustee-Manager. The firms provide an advisory role to the Board on matters related to the Board's duties and responsibilities as well as compliance with relevant laws and regulatory requirements that impact the Trustee-Manager.</p> <p>The Company Secretaries also attend relevant programmes and seminars to keep abreast of, inter alia, regulatory requirements, company law, corporate governance requirements, and best practices.</p> <p>All Directors have unrestricted access to the advice and services of the Company Secretaries.</p> <p>The detailed roles and responsibilities of the Company Secretaries are clearly described in Clause 11.7 of the Trustee-Manager's Board Charter.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application :	Applied
Explanation on application of the practice :	<p>Board and Board Committees meetings for each financial year are scheduled in advance to ensure effective governance processes and for Directors to plan their schedule ahead. Special meetings may be convened as and when necessary to enable the Board and Board Committees to deliberate on and decide upon any urgent proposals or matters.</p> <p>The agendas for these meetings are carefully prepared and sent to Management to facilitate the preparation of necessary documents and materials.</p> <p>A secure electronic platform is used to distribute meeting documents to the Board and Management in order to support a paperless environment and to align with the Trust Group's commitment to sustainability. This allows Directors to review the documents at least five (5) business days prior to the meetings and, if needed, request additional information for informed, effective decision-making and full participation during the meetings.</p> <p>Directors can effectively discharge their responsibilities as they have direct access to Management and unrestricted access to information on the Trust Group. They also have direct access to the Company Secretaries' services and advice. The Directors also received regular updates on new statutory and regulatory requirements pertaining to directors' roles and obligations.</p> <p>The meeting minutes recorded all important discussions and decisions made at Board or Board Committee meetings, including any dissenting views and situations in which a Director abstains from voting or deliberating on a conflict-of-interest matter. Draft minutes of Board and Board Committee meetings are distributed via email for the Board and Board Committee review and comments. The Directors may request clarification or raise comments before the minutes are tabled for confirmation and upon approval at the subsequent meetings. The minutes are signed by the Chairman of the meeting as a correct record of the proceedings of the meeting.</p> <p>The Company Secretary communicates Board and Board Committee decisions and recommendations to relevant members of Management through draft minutes and follow up on action items. Updates are tracked and presented in the "Matters Arising" paper at subsequent meetings.</p>

Explanation : for departure		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board Charter and Terms of Reference (“TOR”) of the Board Committees explicitly defines the respective roles and responsibilities of the Board, Board Committees, the Chairman of the Board, individual Directors, the CEO and the Company Secretary, as well as outline specific matters reserved for the Board's decision-making. The Board Charter and TOR stipulates a review frequency of every 3 years or as necessitated by the Trustee-Manager's evolving needs and developments in the Malaysian Code on Corporate Governance (“MCCG”).</p> <p>The Board keeps itself abreast of the responsibilities delegated to each Board Committees, and matters deliberated at each Board Committee meeting through the reports by the respective Board Committee Chairman at the Board meetings.</p> <p>The Board Charter and the Committees' TOR are available on Prolintas Infra BT's website at https://prolintasinfra.com.my/</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Business Ethics and Conduct for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Business Ethics and Conduct is published on the company's website.

Application	: Applied
Explanation on application of the practice	<p>Trustee-Manager adopts and practices the Code of Business Ethics and Conducts ("CoBE"), which is accessible to the public for reference on Prolintas Infra BT's website at https://prolintasinfra.com.my/policies/</p> <p>The CoBE emphasizes the importance of upholding the Trust Group's values and culture by adhering to the principles of being smart, trustworthy, admirably honest, reaching out, and proactive in all situations to achieve the Trust Group's goals.</p> <p>The CoBE outlined document statements regarding the expected standards of behavior and ethical conduct for the stakeholders of the Trust Group. The document includes No Gift policy, Anti-Bribery and Corruption Policy, Declaration of Interest Policy, Whistleblowing policy, Supplier Code of Conduct and Integrity Pact policy. The Trust Group is governed by these policies that aim to prevent corruption and unethical practices. It also provides guidance on addressing inappropriate solicitation, bribery, and other forms of corruption that may occur during business operations.</p> <p>The Trust Group is dedicated to maintain the highest ethical standards and ensuring full compliance with all relevant Malaysian laws and regulations. Trust Group's commitment to ethical principles and strong values is shared by all members, including the Board of Directors, as outlined in the CoBE.</p> <p>The Integrity & Governance Department ("IGD") promotes integrity among the stakeholders of the Trust Group through various training methods, including intranet resources, external courses, seminars, and training materials. These initiatives ensure stakeholders remain well-informed of the Trustee-Manager policies and support strong compliance practices, particularly in preventing bribery and upholding anti-corruption standards.</p>

Explanation for departure :		
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Measure :		
Timeframe :		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	<p>The Trust Group is committed to the highest standards of professionalism and ethics in its business and professional endeavours. The Trust Group aspires to conduct its affairs with utmost openness, integrity, probity, and accountability, adhering to ethical, responsible, and transparent practices.</p> <p>Trustee-Manager has implemented a Whistleblowing Policy (“WBP”), providing a channel for the Directors, employees, counterparties and business partners, including the Public to report any instances of misconduct in accordance with the policy's procedures.</p> <p>The WBP clearly defines the oversight and responsibilities of the whistleblowing process, the reporting mechanism, and the protection and confidentiality of whistleblowers. The policy specifies that all whistleblowing reports will be directed to the IGD, with the identities of whistleblowers remaining confidential. Any concerns raised through whistleblowing channels will be thoroughly and fairly investigated.</p> <p>The WBP is available on the Prolintas Infra BT’s website for public reference at https://prolintasinfra.com.my/policies.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The PMSB Board ("Board") oversees the company's business strategy and performance, with a focus on embedding material Environmental, Social, and Governance ("ESG") factors into strategic decision-making. Supported by its relevant committees, the Board meets regularly to address both operational matters and sustainability initiatives, ensuring that ESG considerations are integrated into every aspect of governance and business strategy.</p> <p>The CEO of PMSB, working closely with the Board, assumes direct responsibility for driving ESG initiatives within Prolintas Infra BT. This ensures that the company's ESG objectives are comprehensive, actionable, and responsive to stakeholder expectations.</p> <p>The CEO and the Board provide clear direction, empowering a dedicated team of employees to execute initiatives effectively on the ground. Additionally, PMSB leverages the expertise of the Sustainability Team under Projek Lintasan Kota Holdings Sdn Bhd ("PLKH"). The team oversees and coordinates sustainability efforts across PLKH and its subsidiaries, including Prolintas Infra BT, ensuring seamless alignment and consistent progress in all sustainability-related matters.</p> <p>Through this governance framework, PMSB ensures that sustainability remains a core priority, driving long-term value creation while addressing the needs of stakeholders.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure :		
Timeframe :		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The Board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board ensures the communication of information regarding sustainability strategies, priorities and performance to internal and external stakeholders through the publication of the IAR 2025.</p> <p>The sustainability performance review alongside its related matters can be viewed in the IAR 2025.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The Board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	<p>Under the guidance and oversight of the Board and Senior Management, all ESG considerations are seamlessly integrated into the PLKH and its subsidiaries' initiatives to support the achievement of their strategic objectives and long-term goals.</p> <p>In alignment with PLKH, Trustee-Manager adheres to the same sustainability principles and framework in its governance and operational practices.</p> <p>The Company Secretaries also keep the Board apprised of updates to the Main Market Listing Requirements ("MMLR") upon receipt of circulars from Bursa Securities, where relevant to the Trustee-Manager. In addition, they advise the Board on corporate disclosure and compliance matters, including those relating to sustainability requirements and developments.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the Board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board, together with Board Risk and Sustainability Committee ("BRSC"), maintains oversight of the sustainability governance matters. The annual Board Effectiveness Evaluation ("BEE") included an assessment of how the Board oversees the development and implementation of sustainability strategies and ensures sustainability aspects are appropriately balanced with the interests of various stakeholders. The Board and BRSC also ensure that principal risks, including ESG risks, are identified and an adequate risk management framework is in place to manage these risks.</p> <p>This holistic approach ensures that sustainability is not merely a secondary consideration but an integral part of decision-making across all levels of the organization.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The Board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

<i>Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.</i>	
Application	: Adopted
Explanation on adoption of the practice	: <p>A Manager from the Sustainability Department has been designated to strategically oversee and integrate sustainability considerations into the operations of Prolintas Infra BT and Trustee-Manager. This role includes overseeing the implementation of sustainability initiatives, coordinating sustainability reporting and data management, and ensuring alignment with the organisation’s broader sustainability objectives and regulatory expectations, including the Malaysia Code on Corporate Governance and Bursa Malaysia Sustainability Reporting Guide.</p> <p>During the financial year, the designated person led the implementation and monitoring of sustainability initiatives across the organisation, coordinated the collection and validation of sustainability data to support disclosures in the Integrated Annual Report, and facilitated stakeholder engagement activities to prioritise key sustainability matters relevant to the operations.</p> <p>The role also involved working closely with internal departments to strengthen sustainability practices, enhance reporting processes, and support alignment with evolving regulatory expectations. In addition, efforts were undertaken to prepare the organisation for the transition to the National Sustainability Reporting Framework (“NSRF”), including readiness for the adoption of IFRS S1 and IFRS S2 climate-related disclosures.</p> <p>Further information on the achievements and progress of our sustainability initiatives can be found on pages 58–89 of the Integrated Annual Report 2025.</p>

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director’s performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board, through the Nomination and Remuneration Committee (“NRC”) conducts a comprehensive review of the composition of the Board and Board Committee through the annual Board Effectiveness Exercise (“BEE”). The BEE includes assessment of the Board to facilitate the review of the Board’s succession plan and to determine the training needs of individual members of the Board.</p> <p>Based on the findings of the BEE FY2025, the NRC and the Board mutually concurred that the Board and Board Committees of the Trustee-Manager, with all evaluated areas achieving an average score of “Exceeds Expectations”. Furthermore, each Director underwent a fit and proper assessment through self-declaration and peer assessment.</p> <p>The NRC and the Board had also assessed and provided recommendations on matters relating to the retirement and re-election of Directors at the AGM of Trustee-Manager, ultimately presented to the shareholders for approval on the proposed re-election of Directors of Trustee-Manager. In undertaking the assessment, the retiring Directors’ performance and contributions were evaluated based on, among others, their competencies, experience and time commitment, to ensure their continued ability to effectively discharge their duties and responsibilities.</p> <p>Clause 14.4(c) of the Trust Deed stated that the directors on the Board of Directors of the Trustee-Manager shall not be subject to any removal, replacement or retirement by way of any resolution of the Unitholders. Any removal, replacement and/or retirement of a director of the Trustee-Manager shall be subject to and in accordance with the constitution of the Trustee-Manager, the Listing Requirements and other applicable laws and requirements.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application :	Applied	
Explanation on application of the practice :	<p>As of 31 December 2025, the Board consisted of seven (7) Directors, of whom four (4), representing 57% were classified as Independent Non-Executive Directors (“INED”).</p> <p>The presence of majority independent directors allows the Board to apply heightened professional vigilance and challenge the Management in an unbiased manner, prevent dominance and complacency in boardroom.</p> <p>Upon their respective appointments, each INED had submitted to Bursa Malaysia a letter confirming their status as Independent Directors, as defined in Paragraph 1.01 of the MMLR of Bursa Malaysia. This assessment aimed to evaluate their capacity to offer impartial and objective judgement in Board deliberations.</p> <p>All of the INEDs had successfully passed the independency test, affirming that they maintain independent from Management and are devoid of any business or other associations that could materially interfere with, or reasonably be perceived to interfere with, the exercise of their independent judgement. They also confirmed their capacity to act in the best interest of the Trust Group.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied															
Explanation on application of the practice	:	<p>As of 31 December 2025, all four (4) INEDs had only served the Trustee-Manager for less than three (3) years. The appointment and tenure of the respective Directors are as follows:</p> <table border="1" data-bbox="496 887 1342 1155"> <thead> <tr> <th>DIRECTORS</th> <th>DATE OF APPOINTMENT</th> <th>TENURE</th> </tr> </thead> <tbody> <tr> <td>Dato' Abdul Mutalib bin Alias</td> <td>9 June 2023</td> <td>2 years 6 months</td> </tr> <tr> <td>Datuk Syed Azmi bin Syed Othman</td> <td>9 June 2023</td> <td>2 years 6 months</td> </tr> <tr> <td>Puan Nik Fazila binti Nik Mohamed Shihabuddin</td> <td>9 June 2023</td> <td>2 years 6 months</td> </tr> <tr> <td>Datin Nona binti Salleh</td> <td>20 September 2023</td> <td>2 years 3 months</td> </tr> </tbody> </table> <p>Clause 3.3 (g) of Board Charter of the Trustee-Manager states that the appointed independent directors have not served for a cumulative period of more than nine (9) years from the date of their first appointment as INEDs.</p> <p>None of the INEDs have exceeded a cumulative term limit of nine (9) years.</p>	DIRECTORS	DATE OF APPOINTMENT	TENURE	Dato' Abdul Mutalib bin Alias	9 June 2023	2 years 6 months	Datuk Syed Azmi bin Syed Othman	9 June 2023	2 years 6 months	Puan Nik Fazila binti Nik Mohamed Shihabuddin	9 June 2023	2 years 6 months	Datin Nona binti Salleh	20 September 2023	2 years 3 months
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Explanation for departure	:																
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>																	
Measure	:																
Timeframe	:																

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

<i>Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.</i>	
Application	: Adopted
Explanation on adoption of the practice	: Clause 4.2 of the Board Charter of Trustee-Manager stated that Trustee-Manager has adopted a 9-year policy for Independent Directors taking into account the need for progressive refreshing of the Board. This step-up practice has been adopted by Trustee-Manager and in accordance with Practice 5.4 of MCCG.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	: Applied
Explanation on application of the practice	<p>The Board through the NRC shall review the size and composition of the Board and Board Committees, which include the skill sets, experience and functional knowledge of its members on a periodic basis to ensure an appropriate balance of skills, experience and diversity.</p> <p>The Committee will be guided by the Director's Fit and Proper Policy in their review and assessment of candidates that are to be appointed to the Board. The fit and proper criteria for new appointments of Directors of the Trustee-Manager which may include:</p> <ul style="list-style-type: none">a) Probity and Personal Integrity;b) Financial Integrity;c) Reputation;d) Qualifications, Training and Skills;e) Relevant Past Performance and Track Record;f) Ability to discharge role having regard to other commitments;g) Participation and Contribution in the Board <p>The Board Charter outlines the expectations regarding Directors' commitment to the Company. Directors are required to devote sufficient time and attention to effectively discharge their responsibilities as members of the Board and the respective Board Committees on which they serve.</p> <p>Under the current practice, all Directors shall, prior accepting new directorships in other companies, notify the Chairman of the Board and/or the Company Secretaries. Additionally, Directors are required to provide timely updates on their other relevant directorships to the Company Secretaries, who will then update the Board. This information is used to monitor the number of directorships held by the Directors and to notify the CCM accordingly, where required.</p>

	<p>None of the Directors have directorships in public listed companies that exceeded the maximum limit of five (5) directorships, in compliance with the Listing Requirements of Bursa Securities.</p> <p>The appointment of Senior Managements (“SM”) is carried out with consideration of skills, experience and age, ensuring that critical roles are filled with individuals who possess the appropriate qualifications and attributes.</p>	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	<p>The NRC will consider and recommend to the Board based on the following selection criteria for new appointments as Directors of PMSB as outlined in the NRC's Terms of Reference ("TOR"):</p> <ul style="list-style-type: none">• Required skills, knowledge, expertise and experience;• Time commitment, character, professionalism and integrity;• Ability to work cohesively with other members of the Board;• Specialist knowledge or technical skills in line with the Trustee-Manager's strategy;• Diversity in age, gender and experience/background; and• Number of directorships in companies outside the Trustee-Manager. <p>The Committee will adhere to the Directors' Fit and Proper Policy when reviewing and assessing candidates for Board appointments and re-election. They will identify and recommend suitable individuals for Board roles by sourcing from current Board members, Management, major shareholders, independent search firms, and other independent channels.</p> <p>The Board is mindful of this practice and would consider utilising the independent sources to identify suitable qualified candidates, when necessary.</p> <p>Where the selection of candidate(s) is based solely on recommendations from existing Board members, Management or a major shareholder, the NRC will, where appropriate, provide an explanation as to why other sourcing methods were not utilised.</p> <p>Details can be found in the NRC's TOR, which is available on the Prolintas Infra BT's website at https://prolintasinfra.com.my/</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>Unitholders are kept informed on the Board's decision regarding the appointment of directors via announcements made to Bursa Malaysia Securities Berhad ("Bursa Malaysia"), which are also published on the Prolintas Infra BT's website.</p> <p>The profile of each Director including their age, gender, tenure of service, directorships in other companies, working experience and any conflict of interest, if any is set out in the IAR 2025 and is made available on the Prolintas Infra BT's website.</p> <p>However, the re-appointment of Directors of the Trustee-Manager is not subject to the approval of unitholders.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application :	Applied	
Explanation on application of the practice :	<p>The NRC is chaired by Dato' Abdul Mutalib bin Alias, an INED. His profile has been set out under the Directors' profile in the IAR 2025.</p> <p>In addition to that, the NRC comprises three (3) members, two (2) of whom are INEDs. The TOR of the NRC provides that the NRC shall comprise at least three (3) Non-Executive Directors, the majority of whom shall be independent.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board supports the best practices by MCCG in relation to having at least 30% women Directors on the Board. During the financial year, the Board comprised two (2) women Directors out of a total of seven (7) Directors, representing 28.6% of the Board composition, which is nearest to the 30% as prescribed in the MCCG.</p> <p>The current Board composition complies with the Main Market Listing Requirements and the Board is of the view that the current diversity of the Board is appropriate and sufficient to enable it to effectively discharge its duties and responsibilities.</p> <p>The Board and NRC remain steadfast in their commitment to achieving the gender diversity goal of 30% female representation on the Board. This commitment is reinforced by consistently prioritizing gender diversity in the identification, assessment, and selection of potential Board members.</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	The Board will attempt to meet the 30% women Director requirement as soon as practicable.
Timeframe	:	The implementation would be done when the need arises.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>In acknowledging the importance and benefits of diversity in its broad spectrum, the Board has established a policy stipulating that a minimum of 30% of directors must be women, as outlined in Paragraph 2.4 of the Board Charter.</p> <p>The gender diversity in the Board and Senior Management is also disclosed under the Corporate Governance Overview Statement in the IAR 2025.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: <p>The NRC is entrusted by the Board with the responsibility of conducting an annual review to assess the performance and effectiveness of the Board, Board Committees, individual Directors and the independence of INEDs.</p> <p>The results of the BEE, encompassing the performance of the Board as a whole and its respective Board Committees, are consolidated and reviewed by the Board to identify areas for improvement and enhancement. Individual performance evaluations are provided to the Chairman of the Board, who addresses any issues with the respective Directors for their development and enhancement.</p> <p>The overall results of the 2025 BEE were generally positive, with the Board expressing satisfaction with the performance of both the Board and its Committees. The assessment indicates that the Board and its Committees are effective and operate well within established parameters. Any areas identified for improvement will be addressed through targeted action plans.</p> <p>Comprehensive details on the methodology, approach, and outcomes of the BEE are outlined in the Corporate Governance Overview Statement of the IAR 2025.</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application :	Applied																																		
Explanation on application of the practice :	<p><u>Remuneration of Directors</u></p> <p>The remuneration policies and practices reflect the different roles and responsibilities of non-executive directors and executive directors. These policies and procedures are periodically reviewed by the NRC.</p> <p>The Directors' Remuneration Framework sets out the payment of Directors' Fees and Meeting Allowances for Non- Executive Directors of Trustee-Manager. The framework is to ensure that the remuneration mix is market competitive and equitable. The aim of the framework is to align with the Trust Group's strategic thrust and value drivers, attract and retain Directors of such caliber who are able to provide the necessary skills and experience, commensurate with the responsibilities for the effective management of Trust Group as well as support the philosophy of value-based management.</p> <p>The policies and procedures for the determining the remuneration of directors is accessible on the Prolintas Infra BT's website at https://prolintasinfra.com.my/policies</p> <p>The remuneration of Directors and Senior Management of the Trustee-Manager is not determined by Prolintas Infra BT but by its Trustee-Manager.</p> <p>The fees and benefits payable to NEDs shall be subjected to annual shareholders' approval at a general meeting under Section 230(1) of the CA2016. The details are as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>Chairperson (RM)</th> <th>Member (RM)</th> </tr> </thead> <tbody> <tr> <td colspan="3">Annual Director's Fee:</td> </tr> <tr> <td>Board</td> <td>66,000.00</td> <td>48,000.00</td> </tr> <tr> <td>BAC</td> <td>18,000.00</td> <td>10,000.00</td> </tr> <tr> <td>BRSC</td> <td>9,000.00</td> <td>6,000.00</td> </tr> <tr> <td>NRC</td> <td>9,000.00</td> <td>6,000.00</td> </tr> <tr> <td>BIC</td> <td>9,000.00</td> <td>6,000.00</td> </tr> <tr> <td>BTC</td> <td>9,000.00</td> <td>6,000.00</td> </tr> <tr> <td>PMC</td> <td>9,000.00</td> <td>6,000.00</td> </tr> <tr> <td colspan="3">Meeting Allowance per meeting:</td> </tr> <tr> <td>1 For each Board/ Board Committee Meeting</td> <td>1,500.00</td> <td>1,000.00</td> </tr> </tbody> </table>			Chairperson (RM)	Member (RM)	Annual Director's Fee:			Board	66,000.00	48,000.00	BAC	18,000.00	10,000.00	BRSC	9,000.00	6,000.00	NRC	9,000.00	6,000.00	BIC	9,000.00	6,000.00	BTC	9,000.00	6,000.00	PMC	9,000.00	6,000.00	Meeting Allowance per meeting:			1 For each Board/ Board Committee Meeting	1,500.00	1,000.00
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Meeting Allowance per meeting:																																			
1 For each Board/ Board Committee Meeting	1,500.00	1,000.00																																	

	<p><u>Remuneration of CEO and Senior Management</u></p> <p>The remuneration for the CEO and Senior Management is benchmarked against comparable positions within a similar market to ensure competitiveness. The remuneration package is designed to ensure that the offer is competitive to attract, retain and motivate high-performing CEOs and Senior Management who will strive to achieve the Trust Group's objective.</p> <p>The level of remuneration reflects individual performance, as well as the individual's skills, experience and scope of responsibilities.</p>	
<p>Explanation : for departure</p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure :</p>		
<p>Timeframe :</p>		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	: Applied															
Explanation on application of the practice	<p>The Nomination and Remuneration Committee ("NRC") is governed by its own Terms of Reference ("TOR"), which aligns with the requirements of the MMLR of Bursa Securities and Practices specified in the MCGG. The NRC TOR is available on the Prolintas Infra BT's website at https://prolintasinfra.com.my/</p> <p>During the year review, all the NRC meetings met the requisite quorum as stipulated in the NRC's TOR. A total of eight (8) meetings were held during the financial year under review. The NRC comprises three (3) Non-Executive Directors ("NED"), two (2) of whom are Independent Non-Executive Directors ("INED") and the attendance of the NRC members as summarised below:</p> <table border="1"><thead><tr><th>Name</th><th>Membership/ Designation</th><th>Attendance</th></tr></thead><tbody><tr><td>Dato' Abdul Mutalib bin Alias</td><td>Chairman/ INED</td><td>8/8</td></tr><tr><td>Datuk Syed Azmi bin Syed Othman</td><td>Member/ INED</td><td>8/8</td></tr><tr><td>¹Encik Malik Parvez Ahmad bin Nazir Ahmad</td><td>Member/ NINED</td><td>4/4</td></tr><tr><td>²Encik Nasution bin Mohamed</td><td>Member/ NINED</td><td>3/3</td></tr></tbody></table> <p>¹ Resigned as a Member of the NRC effective 1 August 2025. ² Was appointed as a Member of the NRC effective 1 August 2025.</p>	Name	Membership/ Designation	Attendance	Dato' Abdul Mutalib bin Alias	Chairman/ INED	8/8	Datuk Syed Azmi bin Syed Othman	Member/ INED	8/8	¹ Encik Malik Parvez Ahmad bin Nazir Ahmad	Member/ NINED	4/4	² Encik Nasution bin Mohamed	Member/ NINED	3/3
Name	Membership/ Designation	Attendance														
Dato' Abdul Mutalib bin Alias	Chairman/ INED	8/8														
Datuk Syed Azmi bin Syed Othman	Member/ INED	8/8														
¹ Encik Malik Parvez Ahmad bin Nazir Ahmad	Member/ NINED	4/4														
² Encik Nasution bin Mohamed	Member/ NINED	3/3														

	<p>In FY2025, eight (8) NRC meetings were held, focusing on the review and discussion of key matters, including reviewing and recommending for Board approval:</p> <ul style="list-style-type: none"> a) The Chief Executive Officer Key Performance Indicators and scorecard FY2025. b) The Board Effectiveness Evaluation Findings and Analysis FY2024. c) The Establishment of New Board Committee. d) The Bonus Payout FY2024 and FY2025 Salary Increment. e) The Appointment of Responsible Person for Compliance. f) The Appointment of the new Chief Executive Officer and Non-Independent Executive Director. g) The Appointment and Resignation of the Non-Independent Non-Executive Director. h) The FY2025 Key Performance Indicators Mid-year Review. i) The Governance Enhancement (Improvements to the Limits of Authority, Board Charter, Terms of Reference of Board Committees and Director's Remuneration Framework). j) The Improvements to the Directors' Remuneration Framework. k) The FY2025 Corporate Scorecard Performance and FY2026 Proposed Key Performance Indicators. 	
<p>Explanation for departure :</p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure :</p>		
<p>Timeframe :</p>		

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is committed to transparency in disclosing the remuneration of Directors in accordance with MCCG and Paragraph 11, Part A of Appendix 9C of MMLR.</p> <p>The remuneration breakdown of individual directors which includes among others, the Directors' fees, meeting allowances, benefits-in-kind and other emoluments for the financial year ended 31 December 2025 is as presented on the following page.</p>

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Dato' Ikmal Hijaz bin Hashim	Non-Executive Non-Independent Chairman	66.0	16.5	-	-	-	100.2	182.7	82.0	32.5	-	-	-	100.2	214.7
2	Dato' Abdul Mutalib bin Alias	Non-Executive Independent Director	73.0	34.0	-	-	-	-	107.0	-	-	-	-	-	-	-
3	Datuk Syed Azmi bin Syed Othman	Non-Executive Independent Director	80.6	32.5	-	-	-	53.4	166.5	-	-	-	-	-	-	-
4	Datin Nona binti Salleh	Non-Executive Independent Director	77.1	29.5	-	-	-	-	106.6	-	-	-	-	-	-	-
5	Puan Nik Fazila binti Nik Mohamed Shihabuddin	Non-Executive Independent Director	83.1	29.0	-	-	-	-	112.1	-	-	-	-	-	-	-
6	¹ Encik Nasution bin Mohamed	Non-Executive Non-Independent Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	-	-	-	-	-
7	² Encik Mohamad Idros bin Mosin	Executive Director	N/A	N/A	424.8	N/A	46.9	N/A	471.7	-	-	-	-	-	-	-
8	^{3*} Encik Malik Parvez Ahmad bin Nazir Ahmad	Executive Director	N/A	N/A	90.0	N/A	N/A	N/A	90.0	-	-	-	-	-	-	-

Notes:

¹ He is the Group Chief Executive Officer of Projek Lintasan Kota Holdings Sdn. Bhd. and its subsidiaries ("Prolintas Group"). Hence, no Director's fee or meeting allowance will be paid to the NED who draws a salary from the Trustee-Manager or within the Prolintas Group.

² Was appointed as a CEO, effective 21 July 2025.

³ Served as CEO from 1 January 2025 until his resignation from the position on 3 February 2025. Following his resignation as CEO, he was redesignated as a NINED on the same date * Resigned as NINED effective 1 August 2025.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	Disclosing the remuneration of Senior Management on an individual basis and detailing various components would be disadvantageous to the Trustee-Manager given the intense competition for talent in the market and sensitive nature of remuneration packages.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	The Board will continue to monitor market developments in respect of the disclosure of senior management's detailed remuneration and will assess the related implications before considering any future enhancements to its disclosure practices.
Timeframe	:	

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied
Explanation on application of the practice	:	<p>During the financial year under review, the Board Audit Committee ("BAC") comprises three (3) INEDs, which is in line with Paragraph 15.09(1)(b) of the MMLR of Bursa Securities, which stipulates that all the BAC members must be NEDs, with the majority of IDs.</p> <p>Puan Nik Fazila Binti Nik Mohamed Shihabuddin, a Malaysian aged 59, is an INED of Trustee-Manager. She is currently the Chairperson of BAC.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied
Explanation on application of the practice	:	<p>The policy mandating a cooling-off period of three (3) years for any former partner of the Trustee-Manager's external audit firm has been established and embedded in the BAC's TOR since 13 February 2023. This measure is implemented to uphold external auditors' objectivity, independence, and effectiveness.</p> <p>At present, none of the current Board members or the BAC members were former officers or partners of the Trust Group's external auditors.</p> <p>A copy of the BAC TOR is accessible on the Prolintas Infra BT's website at https://prolintasinfra.com.my/</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee’s findings and recommendations. The company’s financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The Trust Group maintains a transparent and professional relationship with the external auditors primarily through the BAC. The terms of engagement of the external auditors are reviewed by the BAC prior to submission to the Board for approval.</p> <p>The BAC works closely with Management in assessing the suitability, performance and independence of the external auditors. The BAC has also obtained written confirmation from the external auditors that they are and have been, independent throughout the conduct of their audit engagement.</p> <p>In addition, Messrs. Ernst & Young PLT (“EY”) are regularly invited to attend BAC meetings and EY are also required to attend the AGM of the Prolintas Infra BT.</p> <p>The BAC has deliberated and assessed on the issues of suitability, objectivity, competency and independence of EY during its meeting. Therefore, the BAC has recommended EY’s re-appointment as the Auditors of Prolintas Infra BT for the financial year ending 31 December 2026 at the Second AGM of Prolintas Infra BT and it was approved by the Board.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application :	Adopted												
Explanation on adoption of the practice :	The BAC is chaired by an INED, who is not the Board Chairman. As at to date, the BAC comprises three (3) members, all of whom are INEDs. The members of the BAC are as follows:												
	<table border="1"><thead><tr><th>Membership</th><th>Name</th><th>Designation</th></tr></thead><tbody><tr><td>Chairperson</td><td>Puan Nik Fazila binti Nik Mohamed Shihabuddin</td><td>INED</td></tr><tr><td rowspan="2">Member</td><td>Datuk Syed Azmi bin Syed Othman</td><td>INED</td></tr><tr><td>Dato' Abdul Mutalib bin Alias</td><td>INED</td></tr></tbody></table>	Membership	Name	Designation	Chairperson	Puan Nik Fazila binti Nik Mohamed Shihabuddin	INED	Member	Datuk Syed Azmi bin Syed Othman	INED	Dato' Abdul Mutalib bin Alias	INED	
Membership	Name	Designation											
Chairperson	Puan Nik Fazila binti Nik Mohamed Shihabuddin	INED											
Member	Datuk Syed Azmi bin Syed Othman	INED											
	Dato' Abdul Mutalib bin Alias	INED											
	The composition above ensures the BAC maintains the necessary independence and objectivity in discharging its responsibilities.												
Explanation for departure :													
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>													
Measure :													
Timeframe :													

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application :	Applied
Explanation on application of the practice :	<p>The BAC comprised 3 INED with an appropriate mix of suitably qualified and experienced professionals in the fields of finance, accountancy and engineering.</p> <p>The BAC is led by an experienced Chairperson, Puan Nik Fazila binti Nik Mohamed Shihabuddin, who is a Chartered Accountant of the MIA and member of MICPA.</p> <p>All members of BAC are financially literate and possess sufficient understanding of the Trust Group's business operations. The Board is satisfied that the BAC members have discharged their functions, duties and responsibilities in accordance with the TOR of the BAC.</p> <p>Recognising the increasing responsibilities placed on BAC members, the BAC values the importance of continuous training and professional development. This ensures that members stay informed about relevant changes in accounting and auditing standards, practices, and rules, enabling them to effectively fulfil their roles and contribute positively to the BAC.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	: Applied
Explanation on application of the practice	<p>In ensuring a systematic management of various risks, the Trustee-Manager has established an Enterprise Risk Management Framework ("ERMF") in accordance with the ISO 31000:2018 standard and the COSO Risk Management Framework. The Risk Management Department ("RMD") actively works towards complying with these standards and principles to ensure that enterprise risk management within the Trust Group is impactful and effective.</p> <p>The Board is ultimately responsible for establishing and overseeing an effective risk management and internal control framework, and for assessing its adequacy in addressing risks that may affect the Trust Group's ability to achieve its objectives. The Board also determines the risk appetite and ensures that strategic plans and related risks are managed within approved tolerance levels.</p> <p>To ensure the effectiveness of the Trust Group's risk and internal control framework, the Board is supported by the BRSC and Board Audit Committee ("BAC"). These committees oversee risk, compliance, integrity and governance, sustainability and internal control matters within their respective mandates and regularly report to the Board on key discussions, decisions, and delegated responsibilities.</p> <p>The Trust Group shall, at planned intervals, conduct relevant risk management briefings and trainings to ensure that the Trust Group's employees are continuously aware of the risks affecting their daily operations.</p> <p>The Statement on Risk Management and Internal Controls ("SORMIC") which provides an overview of an effective risk management and the state of internal controls is set out in the IAR 2025.</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	: Applied
Explanation on application of the practice	<p>RMD plays a key role in supporting strategic decisions by aligning risk considerations with business objectives. To support this, RMD has implemented the Enterprise Risk Management Framework, which promotes continuous awareness of key risks affecting the Trust Group's objectives.</p> <p>The Framework is supported by core elements designed to strengthen a risk-aware culture and ensure the effectiveness of the Trustee-Manager's risk management and internal control principles and practices:</p> <ol style="list-style-type: none"><u>Risk Leadership</u> The Trustee-Manager's risk management objectives depend on strong support from the Board and Senior Management and recognise that risk management is a shared responsibility across the organisation.<u>Risk Culture</u> An effective risk management culture at Trust Group is driven by strong leadership tone, ethical decision-making, shared accountability for risk, open reporting and learning from incidents, appropriate incentives and sanctions, and alignment with people and engagement strategies to support informed risk-taking.<u>Risk Appetite</u> Risk appetite forms a core part of the Trustee-Manager's risk management framework, defining the nature and level of risk the Trustee-Manager is willing to accept in pursuing its strategic and business objectives, while providing clear boundaries to guide decision-making.

	<p>4. <u>Training and Communication</u></p> <p>Risk management knowledge and awareness are continuously strengthened and communicated across the Trust Group to ensure that risk management objectives are effectively embedded.</p> <p>The BRSC reports quarterly to the Board on key risks and mitigating controls, supported by the Enterprise Risk Management Framework, with agreed actions implemented by the senior management.</p> <p>The features of the risk management and internal control framework are disclosed in the SORMIC as set out in the IAR 2025.</p>	
Explanation for departure :		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure :		
Timeframe :		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3-Step up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application :	Adopted													
Explanation on adoption of the practice :	<p>The BRSC of the Trustee-Manager comprises of three (3) Non-Executive Directors ("NED"), two (2) of whom are INED, as follows:</p> <table border="1"><thead><tr><th>Membership</th><th>Name</th><th>Designation</th></tr></thead><tbody><tr><td>Chairperson</td><td>YBhg. Datin Nona binti Salleh</td><td>INED</td></tr><tr><td rowspan="3">Member</td><td>YBhg. Dato' Abdul Mutalib bin Alias</td><td>INED</td></tr><tr><td>¹Encik Nasution bin Mohamed</td><td>NINED</td></tr><tr><td>² Encik Malik Parvez Ahmad bin Nazir Ahmad</td><td>NINED</td></tr></tbody></table> <p>¹ Was appointed as a Member of the BRSC effective 3 February 2025. ² Ceased to be a Member of the BRSC following his resignation as Non-Independent Non-Executive Director effective 1 August 2025.</p> <p>The BRSC members possess sound judgement, objectivity, independent attitude, management experience, professionalism, integrity and good knowledge of the industry in which the Trust Group's operates.</p> <p>The Board has ultimate responsibility for risk oversight, risk management, integrity and governance and compliance oversight.</p> <p>a) Risk Management</p> <ul style="list-style-type: none">Overseeing the Trustee-Manager and the Trust Group's risk management systems, practices and procedures to ensure effectiveness of risk identification, management, and compliance with internal guidelines. <p>b) Compliance</p> <ul style="list-style-type: none">Ensure effective management of regulatory compliance throughout the Trust Group and to provide oversight and advice to the Board in respect of the compliance with the applicable laws and regulations.	Membership	Name	Designation	Chairperson	YBhg. Datin Nona binti Salleh	INED	Member	YBhg. Dato' Abdul Mutalib bin Alias	INED	¹ Encik Nasution bin Mohamed	NINED	² Encik Malik Parvez Ahmad bin Nazir Ahmad	NINED
Membership	Name	Designation												
Chairperson	YBhg. Datin Nona binti Salleh	INED												
Member	YBhg. Dato' Abdul Mutalib bin Alias	INED												
	¹ Encik Nasution bin Mohamed	NINED												
	² Encik Malik Parvez Ahmad bin Nazir Ahmad	NINED												

	<p>c) Governance and Integrity</p> <ul style="list-style-type: none"> Monitoring the implementation of Integrity and Governance Department (“IGD”) and assist the Board in overseeing the overall issue of corruption, fraud, malpractice, and unethical conduct within the Trust Group, by the formulation of a strong governance, ethical and integrity culture within the Trust Group. <p>d) Sustainability</p> <ul style="list-style-type: none"> Oversee the Trust Group’s sustainability strategy, performance and reporting; ensure ESG risks and opportunities are integrated within the overall risk management framework; review sustainability-related policies; and ensure adequate governance structures and accountability are in place for effective sustainability management. <p>A copy of the BRSC TOR is available on the Prolintas Infra BT’s website at https://prolintasinfra.com.my.</p>
<p>Explanation for departure :</p>	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p>Measure :</p>	
<p>Timeframe :</p>	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board of Audit Committee (“BAC”) is assisted by the Group Internal Audit (“GIA”) which reports directly to the BAC in the performance of its duties.</p> <p>GIA carried out the internal audit functions in accordance with standards established by the recognised professional bodies. GIA also conduct regular reviews to assess the effectiveness of the governance, internal control and risk management processes within the Group.</p> <p>The Internal Audit Charter (“IA Charter”) establishes the framework to ensure the effective and efficient functioning of GIA.</p> <p>In addition, the objectivity and independent status of GIA to ensure that the internal audit functions are able to function independently are derived via the following:</p> <ul style="list-style-type: none"> a) GIA reports functionally and directly to the BAC; b) Approval for the appointment, removal and performance evaluation of the Head of Internal Audit by the BAC; c) Approval of GIA’s IA Charter, Annual Audit Plan and annual budget by the BAC; d) GIA is independent of its audit functions and activities; and e) There is a private session between the BAC and internal auditors to ensure no restriction for GIA to discuss on any significant matters to be escalated to the BAC. <p>Details of the internal audit activities carried out by the GIA during the FY2025 are as set out in the Audit Committee Report in the IAR 2025.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Internal Auditors are free from any relationship, conflict of interest or undue influence on others that could impair or affect their objectivity and independence.</p> <p>The independence of Internal Auditors is reinforced through their direct reporting line to and unencumbered access to the BAC.</p> <p>Group Internal Audit (“GIA”) is headed by Encik Mohd Nasir Bin Md Saad as the Head of Group Internal Audit (“HGIA”). He holds an MBA from the Universiti Teknologi Malaysia (UTM) and a Bachelor of Accountancy from the Universiti Teknologi MARA (“UiTM”). He is also a Chartered Accountant from the Malaysian Institute of Accountants (“MIA”).</p> <p>As of 31 December 2025, the total number of personnel in GIA was six (6) including the HGIA.</p> <p>The Internal Audit function is carried out in accordance with the Guidance and International Standards for the Internal Auditing contained in the International Professional Practices Framework (“IPPF”) as advocated by the Institute of Internal Auditors (“IIA”).</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The Board ensures there is effective, transparent and regular communication with its stakeholders.

Application :	Applied
Explanation on application of the practice :	<p>The Board acknowledges the importance of maintaining timely, effective, and transparent communication with the Prolintas Infra BT's stakeholders. This engagement is essential for building mutual understanding of objectives and expectations, enabling stakeholders to make well-informed decisions.</p> <p>In complying with the continuous disclosure requirements set out in the MMLR of Bursa Malaysia and the Corporate Disclosure Guide issued by Bursa Malaysia, the Trust Group leverages various communication channels and platforms to engage with unitholders and stakeholders, including:</p> <p>A) Announcements to Bursa Malaysia: All pertinent financial information, annual reports, circulars to unitholders and various announcements are disseminated to Bursa Malaysia via Bursa LINK, in accordance with MMLR regulations. These materials are accessible on Bursa Malaysia's website (www.bursamalaysia.com) and the Prolintas Infra BT's website (https://prolintasinfra.com.my/)</p> <p>B) Prolintas Infra BT website: Comprehensive information on the Trust Group, including corporate profiles, quarterly financial results, audited financial statements, annual reports, circulars to Unitholders, general announcements, press releases, Board Charter, Board Committees Terms of Reference, policies, minutes of general meetings, share price information, financial highlights, as well as business-related events, are readily available on the corporate website (https://prolintasinfra.com.my/).</p> <p>C) Annual Report and Circulars to Unitholders: The annual report serves as a primary source of information for unitholders, investors and the general public, conveying detailed insights into the Trust Group's financial performance, business activities, key developments, governance structure and practices and sustainability initiatives. Circulars to Unitholders provide essential information on corporate proposals and exercises.</p>

	<p>D) Annual General Meeting (AGM) and General Meeting (GM): The AGM and GM serve as principal forums for dialogue and engagement between the Board and Unitholders, facilitating deeper understanding and clarification of the Trust Group's business and performance. These meetings foster direct communication, allowing the Board to grasp Unitholders' expectations.</p> <p>E) Media Releases: Upon the release of quarterly financial results to Bursa Malaysia, media releases are issued to provide updates on business and financial performance, as well as general updates to the investment community, shareholders and the public. Prior to circulation to the media, these releases are announced to Bursa Malaysia.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application :	Applied	
Explanation on application of the practice :	The Trust Group has embraced integrated reporting using a globally recognized framework in the IAR 2025. This report aims to offer insights into how the Trust Group applies integrated thinking to generate and sustain value over time. Recognizing that integrated reporting is an ongoing journey, the Trust Group remains committed to staying updated on the latest requirements and continuously enhancing its Integrated Reports in alignment with global best practices and unitholders' expectations. The Trust Group will continue to keep abreast with the latest requirements of the integrated reporting framework to further enhance the quality of information disclosure to the stakeholders of Prolintas Infra BT.	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied
Explanation on application of the practice	:	<p>The notice of the 1st AGM, together with the IAR 2024 was issued to Unitholders at least 28 days prior to the meeting date, well in advance of the 21 days requirement MMLR, contained all necessary information and explanations for the Unitholders.</p> <p>The notice outlined the resolutions that were tabled at the meeting, accompanied by explanatory notes and background information where applicable to shed clarity on the resolutions tabled at the AGM, and enabled the Unitholders to make informed decisions in exercising their voting right. Unitholders were also able to download the proxy form from the designated link as they have the right to appoint a proxy and allow a member to appoint a proxy who need not be a member of the Company.</p> <p>Notification was sent to Unitholders informing the details of the AGM of the Prolintas Infra BT and the IAR 2024, Notice of the First AGM together with the Proxy Form were available on Prolintas Infra BT's website.</p> <p>In order to achieve the widest possible dissemination, the notice of AGM was published both in a nationally circulated newspapers and on the Prolintas Infra BT's website at https://prolintasinfra.com.my/</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	<p>All Directors including the Board Committee chairpersons, Board Committee members, the CEO, the Senior Management were present at the 1st AGM held on 30 April 2025.</p> <p>Unitholders were invited to raise questions in relation to the resolutions prior to the voting process. After the clarifications were provided in response to the queries raised, the meeting proceeded with the voting.</p> <p>Addition to the detailed explanations provided in the Notice of the 1st AGM regarding the Special Business item, Circulars to Unitholders were issued for the Proposed Unitholders' Ratification and Proposed New Unitholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature. The Circulars provided comprehensive information to enable unitholders understand the general nature of the proposals and the potential implications of their voting decisions.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board views that physical meeting is a more effective and interactive way to communicate and engage with Unitholders, and to facilitate the participant of Unitholders who may be less familiar with, or are without access to technology.</p> <p>The AGM is held at a location in accessible locations within Klang Valley. Unitholders who are unable to attend may, in accordance with the Constitution, appoint their respective proxies or the Chairman of the meeting to vote on their behalf.</p> <p>The electronic voting had been adopted for the conduct of polls on all resolution at the AGM and provided e-lodgement channel for Unitholders to lodge their form of proxy electronically to the Trustee-Manager.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application	: Applied
Explanation on application of the practice	: The 1 st AGM was conducted physically to foster greater engagement with unitholders. The procedures for registration, appointment and/or revocation of proxy and voting at the meeting were outlined in the Administrative Details for the 1 st AGM in 2025, as set out in the IAR 2024. The Company had appointed Boardroom Share Registrars Sdn Bhd ("Boardroom") as the poll administrator to conduct the electronic polling process and SKY Corporate Services Sdn Bhd as an independent scrutineer to verify the poll results at the meeting. The Senior Management of Trustee-Manager presented an overview and highlights of the Trust Group's performance throughout the financial year ended 31 December 2024. The Directors and Senior Management were present at the 1 st AGM to respond to questions raised by unitholders.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
Application :	Not applicable as the 1 st AGM of Prolintas Infra BT was conducted physically in the financial year.
Explanation on application of the practice :	
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application	: Applied
Explanation on application of the practice	:
Explanation for departure	: The Minutes of the 1 st AGM together with Prolintas Infra BT's responses to questions received were made available on Prolintas Infra BT's website at www.prolintasinfra.com.my within 30 business days after the meetings.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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